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Ampersand Ventures leads recapitalization of MedVenture Technology Corporation

Louisville – August 29, 2008– MedVenture Technology Corporation has successfully completed a recapitalization led by Massachusetts-based Ampersand Ventures. MedVenture Technology is a leading service provider for launching innovative medical device technologies into the market for customers. Ampersand, in partnership with MedVenture management, acquired the majority of the interests from the company’s previous investors.

According to Kevin Bramer, CEO of MedVenture Technology, “We are excited about our partnership with Ampersand. We believe that they share our focus on strategic growth, exceptional customer service, quality technology development and advanced manufacturing.” The partnership will further enhance MedVenture’s position as a global medical device product development and manufacturing outsourcing company.

“We welcome the opportunity to partner with this exceptional management team, and we look forward to helping the company continue its impressive record of growth and achievement” said Stuart Auerbach, General Partner of Ampersand. “MedVenture Technology is a leader in the markets it serves and is well positioned to capitalize on future acquisition and organic growth opportunities.”

MedVenture Technology was founded in 1998. The company provides global medical device companies with integrated development and assembly manufacturing that supplements and accelerates their ability to deliver quality products to market quickly while protecting and enhancing its customers’ intellectual property. MedVenture prides itself on delivering high-quality products to the market through established partnerships with some of the world’s top medical device companies. The technologies are leading edge and provide novel diagnostic or therapeutic treatments that improve patient care and reduce cost.

About Ampersand Ventures

Ampersand is a Boston-based, middle market private equity firm with a focus in two core Sectors: Healthcare and Industrial. Within this Core, Ampersand's strategy emphasizes later stage, growth equity opportunities where we can be the first institutional investor. Ampersand's unique blend of venture, private equity and operating skills positions us to take an active teamwork approach in collaborating with the management teams of our portfolio companies. More information about Ampersand may be found on its website www.ampersandventures.com.